

STM Group PLC
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For the attention of 

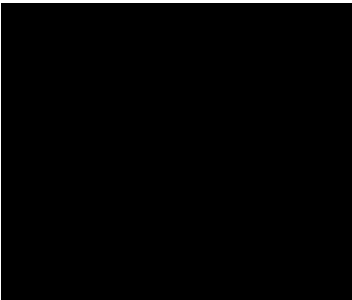
7 November 2023

RECOMMENDED OFFER FOR STM GROUP PLC ("STM") BY JAMBO SRC LIMITED ("BIDCO")

We refer to the Scheme Document expected to be released on or around 7 November relating to the recommended offer for STM Group plc, a near final version of which has been provided to us.

We hereby confirm that we have given and not withdrawn our consent to the publication of the Scheme Document with the inclusion therein of the references to our name in the form and context in which they appear.

Yours sincerely



Director

Authorised signatory for and on behalf of Cavendish Capital Markets Ltd