

STM Group PLC
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For the attention of 

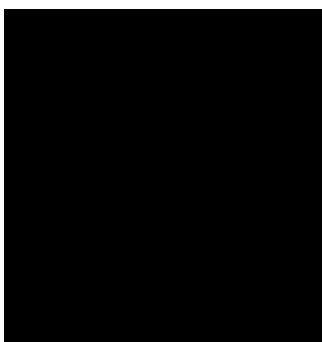
10 October 2023

RECOMMENDED ACQUISITION OF STM GROUP PLC (“STM”) BY JAMBO SRC LIMITED (“BIDCO”)

We refer to the announcement pursuant to Rule 2.7 of the Takeover Code expected to be released on or around the date hereof relating to the recommended acquisition of STM by Bidco, a near final version of which has been provided to us (the “**Announcement**”).

We hereby confirm that we have given and not withdrawn our consent to the publication of the Announcement with the inclusion therein of the references to our name in the form and context in which they appear.

Yours sincerely



Authorised signatory for and on behalf of Cavendish Capital Markets Ltd