

# Notice of Annual General Meeting

Notice is hereby given that the Annual General Meeting of the Company will be held on 6 May 2011 at 10 a.m. at 18 Athol Street, Douglas, Isle of Man IM1 1JA for the purpose of considering and, if thought fit, passing the following resolutions:

## Ordinary Resolutions

1. THAT the accounts for the year ended 31 December 2010 and the reports of the Directors and auditors thereon be received.
2. THAT the final dividend of 0.4p per share recommended by the Directors be declared to be payable on 10 June 2011 to shareholders registered at the close of business on 13 May 2011. An interim dividend of 0.2p was paid in November 2010 making a total dividend payable for the year of 0.6p.
3. As Michael Ross Riddell has been appointed during the period since the last AGM, to confirm his appointment as a Director of the Company.
4. THAT Alan Roy Kentish, who has retired from office by rotation in accordance with article 88 of the Company's Articles of Association, be reappointed as a Director of the Company.
5. As Moore Stephens have been appointed as auditors of the Company during the period, to confirm their appointment and to reappoint them as auditors of the Company to hold office from the conclusion of the Annual General Meeting until the conclusion of the Annual General Meeting held in 2012.

## Special Resolution

1. THAT the Directors of the Company be authorised to issue, free of pre-emption rights, up to a maximum of 60,000,000 ordinary shares of £0.001 each in the capital of the Company, with such maximum number to be inclusive of any ordinary shares in issue at the date of the Annual General Meeting.

By order of the Board

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**Elizabeth A Plummer**  
*Company Secretary*

18 Athol Street  
 Douglas  
 Isle of Man IM1 1JA  
 4 April 2011

## Notes:

A member entitled to attend and vote is entitled to appoint a proxy or proxies to attend and, on a poll, vote instead of that member. A proxy need not be a member of the Company. A form of proxy is enclosed. Proxy forms must be returned by post or by hand to the office of the agent of the Company's registrars, Computershare Investor Services PLC, The Pavilions, Bridgwater Rd, Bristol BS99 6ZY not less than 48 hours before the time of holding of the meeting. The Company specifies, pursuant to Regulation 22 of the Uncertificated Securities Regulations 2006 (SD No. 743/06), that only those members entered on the register of members as at 10:00 a.m. on 4 May 2011 (or in the event that the meeting is adjourned, on the register of members 48 hours before the time of any adjourned meeting) shall be entitled to attend or vote at the meeting in respect of the number of ordinary shares registered in their name at the time. Changes to the register of members after 10:00 a.m. on 4 May 2011 (or, in the event that the meeting is adjourned, on the register of members less than 48 hours before the time of any adjourned meeting) shall be disregarded in determining the rights of any person to attend or vote at the meeting.